



- Definition of a Farm
 - Profit Farm
 - Hobby Farm
- The Importance of Records
- Farm Income
- Farm Expenses
- Tax Management



2

Welcome and Introductions.

Contributing Authors

Rodney Sharp, Colorado State University Extension
John P. Hewlett, University of Wyoming Extension
Jeffery E. Tranel, Colorado State University Extension

3

 RightRisk

Taxes for Agricultural Enterprises

Here are the PDF versions of a concluding exercise, and the instructions for filling out Schedule F.

PDF Worksheets:

Workhorse Farm exercise

[ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a\)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/Exercise%201%20-%20Narrative.pdf](ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/Exercise%201%20-%20Narrative.pdf)

Inflows and Outflows worksheet

[ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a\)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/InflowsandOutflowsWorksheet.pdf](ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/InflowsandOutflowsWorksheet.pdf)

Schedule F for 2005 tax year

[ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a\)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/Schedule%20F.pdf](ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/Schedule%20F.pdf)

Instructions for filling out Schedule F

[ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a\)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/Schedule%20F%20-%20Instructions.pdf](ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/Schedule%20F%20-%20Instructions.pdf)

Completed Worksheet

[ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a\)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/Exercise%201%20-%20Completed%20Worksheet.pdf](ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/Exercise%201%20-%20Completed%20Worksheet.pdf)

Completed Schedule F

[ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a\)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/Exercise%201%20-%20Completed%20Schedule%20F.pdf](ftp://ftp.adayana.net/CLIENTS/UofWyo_Taxes/08_Scripts_and_Media/a)_In_Progress/Ag%20Taxes%20Course!/Final%20Course/resources/Exercise%201%20-%20Completed%20Schedule%20F.pdf)